

Financial Statements for the Year Ended 31 March 2018

for

David Gauld Architect Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 31 March 2018

DIRECTOR: D A Gauld

SECRETARY: D A Gauld

REGISTERED OFFICE: 6 Whitehouse Way
Gorebridge
Midlothian
EH23 4FP

REGISTERED NUMBER: SC310621 (Scotland)

ACCOUNTANTS: J M Taylor
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	31.3.17 £
CURRENT ASSETS			
Debtors	5	21,540	53,441
CREDITORS			
Amounts falling due within one year	6	<u>21,512</u>	<u>55,862</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>28</u>	<u>(2,421)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28</u>	<u>(2,421)</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>18</u>	<u>(2,431)</u>
SHAREHOLDERS' FUNDS		<u>28</u>	<u>(2,421)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 June 2018 and were signed by:

D A Gauld - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

David Gauld Architect Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	
and 31 March 2018	<u>2,117</u>
DEPRECIATION	
At 1 April 2017	
and 31 March 2018	<u>2,117</u>
NET BOOK VALUE	
At 31 March 2018	<u><u>-</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Other debtors	<u>21,540</u>	<u>53,441</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	2,863	2,992
Taxation and social security	17,449	51,670
Other creditors	<u>1,200</u>	<u>1,200</u>
	<u><u>21,512</u></u>	<u><u>55,862</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,300 were paid to the director .

At the year end the director, David Gauld was indebted to the company to the value of £21,540 (2017 - £53,441). This amount remained outstanding at 31st March 2018 and is included within Other debtors in the notes to the accounts.

8. ULTIMATE CONTROLLING PARTY

The controlling party is David Gauld.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.