Registered Number SC310568

WIZARD FESTIVAL LIMITED

Abbreviated Accounts

30 November 2011

WIZARD FESTIVAL LIMITED **Registered Number SC310568**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,897		5,023
Total fixed assets			3,897		5,023
Current assets					
Debtors		7,468		472	
Cash at bank and in hand		4,445		35,603	
Total current assets		11,913		36,075	
Creditors: amounts falling due within one year		(195,806)		(152,353)	
Net current assets			(183,893)		(116,278)
Total assets less current liabilities			(179,996)		(111,255)
Total net Assets (liabilities)			(179,996)		(111,255)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(179,997)		(111,256)
Shareholders funds			(179,996)		(111,255)

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:
Burton Roy Thain, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance
Fixtures and Fittings	15.00%	Reducing Balance
Computer equipment	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	9,960
additions	
disposals	
revaluations	
transfers	
At 30 November 2011	9,960
Depreciation	
At 30 November 2010	4,937
Charge for year	1,126
on disposals	
At 30 November 2011	6,063
Net Book Value	
At 30 November 2010	5,023
At 30 November 2011	3,897