

GILMOUR DESIGN LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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GILMOUR DESIGN LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		-		719
Tangible assets	2		2,220		4,994
			<u>2,220</u>		<u>5,713</u>
Current assets					
Debtors		102,281		85,085	
Cash at bank and in hand		22,842		7,830	
		<u>125,123</u>		<u>92,915</u>	
Creditors: amounts falling due within one year		<u>(50,850)</u>		<u>(54,786)</u>	
Net current assets			<u>74,273</u>		<u>38,129</u>
Total assets less current liabilities			<u>76,493</u>		<u>43,842</u>
Provisions for liabilities			<u>(400)</u>		<u>(999)</u>
			<u>76,093</u>		<u>42,843</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>75,993</u>		<u>42,743</u>
Shareholders' funds			<u>76,093</u>		<u>42,843</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 March 2017

G Gilmour
Director



Company Registration No. SC310513

GILMOUR DESIGN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Computer equipment	20% Straight Line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015 & at 30 June 2016	3,595	31,517	35,112
Depreciation			
At 1 July 2015	2,876	26,523	29,399
Charge for the year	719	2,774	3,493
At 30 June 2016	3,595	29,297	32,892
Net book value			
At 30 June 2016	-	2,220	2,220
At 30 June 2015	719	4,994	5,713

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100