

Company Registration No. SC310513 (Scotland)

GILMOUR DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

COMPANIES HOUSE
31 JUL 2013
EDINBURGH

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COMPANIES HOUSE

GILMOUR DESIGN LIMITED

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GILMOUR DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		2,876		3,595
Tangible assets	2		9,042		10,383
			<u>11,918</u>		<u>13,978</u>
Current assets					
Debtors		10,100		4,420	
Cash at bank and in hand		37,899		24,777	
		<u>47,999</u>		<u>29,197</u>	
Creditors: amounts falling due within one year		<u>(29,075)</u>		<u>(23,984)</u>	
Net current assets			<u>18,924</u>		<u>5,213</u>
Total assets less current liabilities			<u>30,842</u>		<u>19,191</u>
Provisions for liabilities			<u>(1,808)</u>		<u>-</u>
			<u>29,034</u>		<u>19,191</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			28,934		19,091
Shareholders' funds			<u>29,034</u>		<u>19,191</u>

GILMOUR DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2012

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 July 2013



G Gilmour
Director

Company Registration No. SC310513

GILMOUR DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Computer equipment	20% Straight Line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2011	3,595	17,676	21,271
Additions	-	2,743	2,743
At 31 October 2012	3,595	20,419	24,014
Depreciation			
At 1 November 2011	-	7,293	7,293
Charge for the year	719	4,084	4,803
At 31 October 2012	719	11,377	12,096
Net book value			
At 31 October 2012	2,876	9,042	11,918
At 31 October 2011	3,595	10,383	13,978

GILMOUR DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
