

Company Registration No. SC310244 (Scotland)

D MUIRHEAD CONTRACTORS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

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D MUIRHEAD CONTRACTORS LTD

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D MUIRHEAD CONTRACTORS LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF D MUIRHEAD CONTRACTORS LTD FOR THE YEAR ENDED 30 NOVEMBER 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of D Muirhead Contractors Ltd for the year ended 30 November 2012 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of D Muirhead Contractors Ltd, as a body, in accordance with the terms of our engagement letter dated 20 October 2006. Our work has been undertaken solely to prepare for your approval the financial statements of D Muirhead Contractors Ltd and state those matters that we have agreed to state to the Board of Directors of D Muirhead Contractors Ltd, as a body, in this report in accordance with ICAS as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D Muirhead Contractors Ltd and its Board of Directors as a body, for our work or for this report.

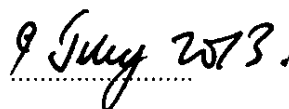
It is your duty to ensure that D Muirhead Contractors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of D Muirhead Contractors Ltd. You consider that D Muirhead Contractors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of D Muirhead Contractors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



William Duncan & Co

Accountants



Chartered Accountants
Loch Awe House
Barmore Road
Tarbert
Argyll
PA29 6TW

D MUIRHEAD CONTRACTORS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		14,000		15,000
Tangible assets	2		5,906		9,856
			<u>19,906</u>		<u>24,856</u>
Current assets					
Debtors		2,538		1,968	
Cash at bank and in hand		4,705		12,160	
		<u>7,243</u>		<u>14,128</u>	
Creditors: amounts falling due within one year		<u>(8,405)</u>		<u>(8,350)</u>	
Net current (liabilities)/assets			<u>(1,162)</u>		<u>5,778</u>
Total assets less current liabilities			<u>18,744</u>		<u>30,634</u>
Creditors: amounts falling due after more than one year			<u>(18,191)</u>		<u>(28,816)</u>
			<u>553</u>		<u>1,818</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			453		1,718
Shareholders' funds			<u>553</u>		<u>1,818</u>

D MUIRHEAD CONTRACTORS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2012

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 08/07/13.....



Mr David Muirhead
Director

Company Registration No. SC310244

D MUIRHEAD CONTRACTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	20% reducing balance
Caravan	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2011	20,000	33,934	53,934
Disposals	-	(10,425)	(10,425)
At 30 November 2012	20,000	23,509	43,509
Depreciation			
At 1 December 2011	5,000	24,078	29,078
On disposals	-	(7,952)	(7,952)
Charge for the year	1,000	1,477	2,477
At 30 November 2012	6,000	17,603	23,603
Net book value			
At 30 November 2012	14,000	5,906	19,906
At 30 November 2011	15,000	9,856	24,856

D MUIRHEAD CONTRACTORS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>