

**GRANT SMITH BUILDING CONTRACTOR LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

GRANT SMITH BUILDING CONTRACTOR LIMITED
UNAUDITED ACCOUNTS
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GRANT SMITH BUILDING CONTRACTOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Directors	Mr Grant Smith Mrs Karen Smith
Company Number	SC309986 (Scotland)
Registered Office	Trinlen Salterhill Elgin Moray IV30 5PT
Accountants	C Banks Bookkeeping Services Limited 23 Hedge Road Garmouth Moray IV32 7NU

GRANT SMITH BUILDING CONTRACTOR LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Grant Smith Building Contractor Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Grant Smith Building Contractor Limited for the year ended 31 March 2017 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Grant Smith Building Contractor Limited, as a body, in accordance with the terms of our engagement letter dated 19 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of Grant Smith Building Contractor Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grant Smith Building Contractor Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Grant Smith Building Contractor Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Grant Smith Building Contractor Limited. You consider that Grant Smith Building Contractor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Grant Smith Building Contractor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

C Banks Bookkeeping Services Limited

23 Hedge Road
Garmouth
Moray
IV32 7NU

19 October 2017

GRANT SMITH BUILDING CONTRACTOR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	22,401	13,212
Current assets			
Inventories	5	200	200
Debtors	6	84,160	32,451
Cash at bank and in hand		59,915	112,818
		<u>144,275</u>	<u>145,469</u>
Creditors: amounts falling due within one year	7	(49,333)	(44,224)
Net current assets		<u>94,942</u>	<u>101,245</u>
Total assets less current liabilities		117,343	114,457
Provisions for liabilities			
Deferred tax		-	(2,642)
Net assets		<u>117,343</u>	<u>111,815</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>117,333</u>	<u>111,805</u>
Shareholders' funds		<u>117,343</u>	<u>111,815</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 December 2017.

Mrs Karen Smith
Director

Company Registration No. SC309986

GRANT SMITH BUILDING CONTRACTOR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Grant Smith Building Contractor Limited is a private company, limited by shares, registered in Scotland, registration number SC309986. The registered office is Trinlen, Salterhill, Elgin, Moray, IV30 5PT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance

GRANT SMITH BUILDING CONTRACTOR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2016	3,842	20,100	23,942
Additions	364	16,000	16,364
At 31 March 2017	4,206	36,100	40,306
Depreciation			
At 1 April 2016	2,015	8,715	10,730
Charge for the year	329	6,846	7,175
At 31 March 2017	2,344	15,561	17,905
Net book value			
At 31 March 2017	1,862	20,539	22,401
At 31 March 2016	1,827	11,385	13,212

5 Inventories

	2017	2016
	£	£
Raw materials	200	200
	200	200

6 Debtors

	2017	2016
	£	£
Trade debtors	61,171	11,063
Other debtors	22,989	21,388
	84,160	32,451

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	-	34
Trade creditors	1,429	996
Taxes and social security	46,353	41,500
Other creditors	1,500	1,500
Loans from directors	51	194
	49,333	44,224

8 Average number of employees

During the year the average number of employees was 3 (2016: 3).

