

SEA PEBBLE LIMITED
COMPANY REGISTRATION NO. SC309813
BALANCE SHEET AS AT 31 OCTOBER 2017

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	Notes	31.10.17 £	31.10.16 £
<u>Fixed Assets :</u>			
Tangible Assets	3	5099	4520
<u>Current Assets</u>			
Debtors	4	4291	4904
Cash at Bank		4281	5549
		8572	10453
<u>Creditors : Amounts Falling Due Within One Year</u>	5	12066	12746
Net Current Liabilities		(3494)	(2293)
Total Assets Less Current Liabilities		1605	2227
Net Assets		1605	2227
Financed By :			
<u>Capital and Reserves</u>			
Called Up Share Capital		2	2
Profit and Loss Account		1603	2225
Shareholders' Funds		1605	2227

The notes on pages 2 to 4 form part of these financial accounts .

For the year ended 31 October 2017 the company was entitled to exemption from audit under the Companies Act 2006, Section 477 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The directors' report and profit and loss account have not therefore been filed.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board of directors and signed on its behalf by:

Signed and Approved By the Directors :

P. Venters.
P. Venters

Date : 6 April 2018

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1. Accounting Policies

Basis of Preparation of Financial Accounts

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, Section 1A – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable.

Tangible Fixed Assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their expected residual value, over their expected useful lives at the following annual rates:

Office Equipment & Furniture - 20% reducing balance basis

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

2. Employees

The average number of persons employed by the company (including directors) during the year was 2 (2016: 2).

3. Tangible Fixed Assets

	<u>Equip't</u> £	<u>Total</u> £
Cost :		
As at 1 November 2016	12065	12065
Additions in Year	1854	1854
Disposals in Year	-	-
	-----	-----
As at 31 October 2017	13919	13919
	-----	-----
Depreciation :		
As at 1 November 2016	7545	7545
On Disposals in Year	-	-
Charge for Year	1275	1275
	-----	-----
As at 31 October 2017	8820	8820
	-----	-----
Net Book Value :		
As at 31 October 2017	5099	5099
	=====	=====
As at 31 October 2016	4520	4520
	=====	=====

4. Debtors

	<u>31.10.17</u>	<u>31.10.16</u>
	£	£
Falling Due Within One Year -		
Trade Debtors	4291	4904
	=====	=====

5. Creditors : Amounts Falling Due Within One Year

	<u>31.10.17</u>	<u>31.10.16</u>
	£	£
Corporation Tax Payable	2601	3540
Directors' Loan Accounts (Joint Loan – P & E Venters)	7420	6081
Other Creditors	2045	3125
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	12066	12746
	=====	=====

6. General Information

Sea Pebble Limited is a private company limited by shares and incorporated in Scotland. Its registered office is The Old School, Port Appin, Appin, Argyll, PA38 4DE. The financial statements are presented in sterling which is the functional currency of the company.