REGISTERED NUMBER: SC309537 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

MGC Services (NE) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 31 October 2012

DIRECTOR:	M G Cardno
SECRETARY:	Miss A Stephen
REGISTERED OFFICE:	Ningaloo Rathen Fraserburgh Aberdeenshire AB43 8UL
REGISTERED NUMBER:	SC309537 (Scotland)
ACCOUNTANT:	Carolyn Forbes Upper Cairns Memsie Fraserburgh Aberdeenshire AB43 7AW

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Tangible assets	2		6,296		8,561
CURRENT ASSETS					
Debtors		4,113		-	
Cash at bank		2,655		18,449	
		6,768		18,449	
CREDITORS					
Amounts falling due within one year		6,407		16,618	
NET CURRENT ASSETS			361		1,831
TOTAL ASSETS LESS CURRENT LIABILITIES			6,657		10,392
CREDITORS					
Amounts falling due after more than one year			-		1,786
NET ASSETS			6,657		8,606
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			6,655		8,604
SHAREHOLDERS' FUNDS			6,657		8,606

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2013 and were signed by:

M G Cardno - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	32,146
DEPRECIATION	
At 1 November 2011	23,585
Charge for year	2,265
At 31 October 2012	25,850
NET BOOK VALUE	
At 31 October 2012	6,296
At 31 October 2011	8,561

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B' non voting	£1	1	1
			2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.