Registered number
SC 309293

PERTHSHIRE COUNTRY SPAS LIMITED

Abbreviated Accounts

31 October 2012

WEDNESDAY

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SCT 28/08/2013 #219
COMPANIES HOUSE

PERTHSHIRE COUNTRY SPAS LIMITED
Abbreviated Balance Sheet
as at 31 October 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		5,816		8,793
Current assets					
Stocks		16,493		8,689	
Debtors		8,453		3,972	
Cash at bank and in hand		2,306		5,390	
		27,252		18,051	
Creditors: amounts falling due within one year		(32,060)		(32,876)	
Net current liabilities			(4,808)		(14,825)
Total assets less current liabilities			1,008		(6,032)
Creditors: amounts falling due after more than one year			(5,094)		(7,873)
Net liabilities			(4,086)		(13,905)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(4,088)		(13,907)
Shareholders' funds			(4,086)		(13,905)

Director's responsibilities
the members have not required the company to obtain an audit of accounts for year in question in accordance with Section 476
the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts
these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Audit exemption statement
For the year ending 31 October 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Alexander Norval
Director
Approved by the board on 8 October 2013

PERTHSHIRE COUNTRY SPAS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	19,291
Additions	2,310
At 31 October 2012	21,601
Depreciation	
At 1 November 2011	10,498
Charge for the year	5,287
At 31 October 2012	15,785
Net book value	
At 31 October 2012	5,816
At 31 October 2011	8,793

3 Share capital

	2012 £	2011 £
Authorised:		
Ordinary shares of £1 each	10,000,000	10,000,000

	2012 No	2011 No	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2