Registered Number SC308461

ERISKAY02 LIMITED

Abbreviated Accounts

28 February 2012

ERISKAY02 LIMITED **Registered Number SC308461**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		851		1,135
Total fixed assets			851		1,135
Current assets					
Debtors				115	
Cash at bank and in hand		2,455		18,089	
Total current assets		2,455		18,204	
Creditors: amounts falling due within one year		(38,612)		(30,248)	
Net current assets			(36,157)		(12,044)
Total assets less current liabilities			(35,306)		(10,909)
Total net Assets (liabilities)			(35,306)		(10,909)
Capital and reserves					
Called up share capital			0		0
Profit and loss account			(35,306)		(10,909)
Shareholders funds			(35,306)		(10,909)

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2012

And signed on their behalf by:
N Chism, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard Entities (effective April 2008). The financial statements have been prepared on a going concern basis as, in the opinion of the director, he will be able to advance the company funds to ensure amounts outstanding to third party creditors are met as they fall due. The director confirms that he will defer repayment of the balance owed to him in favour of other creditors for a period of at least 12 months from the date of approval of the financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2011	1,199
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	1,199
Depreciation	
At 28 February 2011	64
Charge for year	284
on disposals	
At 28 February 2012	348
Net Book Value	
At 28 February 2011	1,135
At 28 February 2012	851

3 Transactions with directors

During the year the director advanced the company £9,030 (2011: £115 Dr). The director is now owed £8,915 by the company. This loan is unsecured, interest free and has no fixed terms of repayment.

3 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.