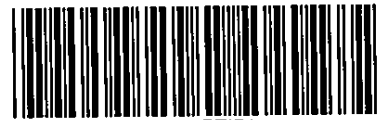


REGISTERED NUMBER: SC308385 (Scotland)

ENERGYSPACE PROPERTIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2011 TO 1 OCTOBER 2012

Johnston Carmichael LLP
16 Carden Place
Aberdeen
AB10 1FX

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COMPANIES HOUSE

ENERGYSPACE PROPERTIES LIMITED (REGISTERED NUMBER: SC308385)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2011 TO 1 OCTOBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ENERGYSPACE PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2011 TO 1 OCTOBER 2012**

DIRECTORS:

R Marsh
J R G Marsh

REGISTERED OFFICE:

The Grange
Fettercairn
Laurencekirk
AB30 1UE

REGISTERED NUMBER:

SC308385 (Scotland)

ACCOUNTANTS:

Johnston Carmichael LLP
16 Carden Place
Aberdeen
AB10 1FX

ENERGYSPACE PROPERTIES LIMITED (REGISTERED NUMBER: SC308385)

**ABBREVIATED BALANCE SHEET
1 OCTOBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	41,423	55,706
Investments	3	14,013	14,013
Investment property	4	4,038,278	3,533,395
		<u>4,093,714</u>	<u>3,603,114</u>
CURRENT ASSETS			
Debtors		329,626	578,699
Cash at bank		14,774	9,133
		<u>344,400</u>	<u>587,832</u>
CREDITORS			
Amounts falling due within one year		<u>128,611</u>	<u>114,103</u>
NET CURRENT ASSETS		<u>215,789</u>	<u>473,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,309,503</u>	<u>4,076,843</u>
PROVISIONS FOR LIABILITIES		<u>818</u>	<u>2,933</u>
NET ASSETS		<u><u>4,308,685</u></u>	<u><u>4,073,910</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000,000	1,000,000
Share premium		2,100,000	2,100,000
Profit and loss account		1,208,685	973,910
SHAREHOLDERS' FUNDS		<u><u>4,308,685</u></u>	<u><u>4,073,910</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 1 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 1 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

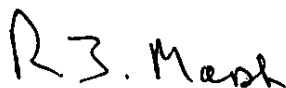
The notes form part of these abbreviated accounts

ENERGYSPACE PROPERTIES LIMITED (REGISTERED NUMBER: SC308385)

ABBREVIATED BALANCE SHEET - continued
1 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 June 2013 and were signed on its behalf by:



.....
R Marsh - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2011 TO 1 OCTOBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The company has taken advantage of the ability to flex the end of the financial year, in accordance with the Companies Act 2006 section 390 (3). Accordingly the accounts have been prepared for the financial year from 1 October 2011 to 1 October 2012.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax and is recognised in the financial statements when cash has been received or is receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property is included in the balance sheet at open market value at the balance sheet date. No depreciation is provided on investment property in accordance with Financial Reporting Standard for Smaller Entities. This treatment is a departure from the requirements of the Companies Act 2006. However, the property is held for investment and the directors consider annual depreciation would be inappropriate. The accounting policy is therefore necessary for the financial statements to give a true and fair view. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at the rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2011 TO 1 OCTOBER 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	111,876
Additions	93
Disposals	(1,104)
	<u>110,865</u>
At 1 October 2012	<u>110,865</u>
DEPRECIATION	
At 1 October 2011	56,170
Charge for period	14,376
Eliminated on disposal	(1,104)
	<u>69,442</u>
At 1 October 2012	<u>69,442</u>
NET BOOK VALUE	
At 1 October 2012	<u>41,423</u>
At 30 September 2011	<u>55,706</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2011 and 1 October 2012	<u>14,013</u>
NET BOOK VALUE	
At 1 October 2012	<u>14,013</u>
At 30 September 2011	<u>14,013</u>

ENERGYSPACE PROPERTIES LIMITED (REGISTERED NUMBER: SC308385)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2011 TO 1 OCTOBER 2012**

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2011	3,533,395
Additions	504,883
At 1 October 2012	4,038,278
NET BOOK VALUE	
At 1 October 2012	4,038,278
At 30 September 2011	3,533,395

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
1,000,000	Ordinary shares	1	<u>1,000,000</u>	<u>1,000,000</u>