

GET THE POINT LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

MONDAY



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SCT 25/03/2013 #164
COMPANIES HOUSE

GET THE POINT LIMITED
REGISTERED NUMBER: SC308321

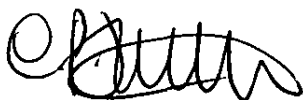
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		9,557		19,114
CURRENT ASSETS					
Debtors		-		179	
Cash at bank		259		1,026	
		<u>259</u>		<u>1,205</u>	
CREDITORS: amounts falling due within one year		(2,695)		(13,428)	
NET CURRENT LIABILITIES			(2,436)		(12,223)
NET ASSETS			<u>7,121</u>		<u>6,891</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			7,117		6,887
SHAREHOLDERS' FUNDS			<u>7,121</u>		<u>6,891</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



C P Immirzi
Director
Date: 19 March 2013

The notes on pages 2 to 3 form part of these financial statements.

GET THE POINT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33% straight line
Website development costs	-	33% straight line

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 October 2011 and 30 September 2012	19,680
DEPRECIATION	
At 1 October 2011	566
Charge for the year	9,557
At 30 September 2012	10,123
NET BOOK VALUE	
At 30 September 2012	9,557
At 30 September 2011	19,114

Included in fixed assets are Website development costs totaling £9,557. (2011 £19,114). The development has been taken as far as possible and no further development is planned. The software is still in use but it is unlikely that the costs of development will be recovered.

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

3. SHARE CAPITAL

	2012	2011
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
4 Ordinary shares of £1 each	4	4