
GET THE POINT LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

TUESDAY



S110A7FV

SCT

31/01/2012

#630

COMPANIES HOUSE

GET THE POINT LIMITED
REGISTERED NUMBER: SC308321

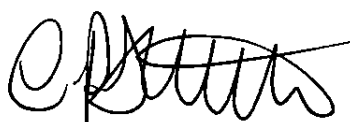
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		19,114		28,672
CURRENT ASSETS					
Debtors		178		179	
Cash at bank		1,026		1,027	
		<u>1,204</u>		<u>1,206</u>	
CREDITORS: amounts falling due within one year		<u>(13,428)</u>		<u>(31,774)</u>	
NET CURRENT LIABILITIES			<u>(12,224)</u>		<u>(30,568)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,890</u>		<u>(1,896)</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			6,886		(1,900)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>6,890</u>		<u>(1,896)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



C P Immitzi

Director

Date: 30 November 2011

The notes on pages 2 to 3 form part of these financial statements.

GET THE POINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33% straight line
Website development costs	-	33% straight line

2. TANGIBLE FIXED ASSETS

COST

At 1 October 2010 and 30
September 2011

£
29,238

DEPRECIATION

At 1 October 2010
Charge for the year

566
9,558

At 30 September 2011

10,124

NET BOOK VALUE

At 30 September 2011

19,114

At 30 September 2010

28,672

Included in fixed assets are Website development costs totaling £19,114. (2010 £28,672). The development has been taken as far as possible and no further development is planned. The software is still in use but it is unlikely that the costs of development will be recovered.

GET THE POINT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

3. SHARE CAPITAL

	2011 £	2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>