

K G Technical Services Limited

Unaudited Abbreviated Accounts

for the Period from 1 October 2012 to 30 June 2013

K G Technical Services Limited
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K G Technical Services Limited
(Registration number: SC308317)
Abbreviated Balance Sheet at 30 June 2013

	Note	30 June 2013 £	30 September 2012 £
Fixed assets			
Tangible fixed assets		264,786	246,710
Current assets			
Stocks		309,716	426,456
Debtors		1,772,805	962,265
Cash at bank and in hand		856,231	883,303
		2,938,752	2,272,024
Creditors: Amounts falling due within one year		(1,031,089)	(1,023,863)
Net current assets		1,907,663	1,248,161
Total assets less current liabilities		2,172,449	1,494,871
Provisions for liabilities		(12,693)	(8,274)
Net assets		2,159,756	1,486,597
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,159,656	1,486,497
Shareholders' funds		2,159,756	1,486,597

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 May 2014 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

K G Technical Services Limited
(Registration number: SC308317)
Abbreviated Balance Sheet at 30 June 2013
..... continued

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B Meldrum
Director

.....
Mrs J A Meldrum
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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K G Technical Services Limited
Notes to the Abbreviated Accounts for the Period from 1 October 2012 to 30 June 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the rights to consideration.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

K G Technical Services Limited
Notes to the Abbreviated Accounts for the Period from 1 October 2012 to 30 June 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2012	294,908	294,908
Additions	54,861	54,861
Disposals	<u>(21,395)</u>	<u>(21,395)</u>
At 30 June 2013	<u>328,374</u>	<u>328,374</u>
Depreciation		
At 1 October 2012	48,198	48,198
Charge for the period	20,739	20,739
Eliminated on disposals	<u>(5,349)</u>	<u>(5,349)</u>
At 30 June 2013	<u>63,588</u>	<u>63,588</u>
Net book value		
At 30 June 2013	<u>264,786</u>	<u>264,786</u>
At 30 September 2012	<u>246,710</u>	<u>246,710</u>

3 Share capital

Allotted, called up and fully paid shares

	30 June 2013		30 September 2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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