

Abbreviated Accounts for the Year Ended 30 September 2012

for

K G Technical Services Limited

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for the Year Ended 30 September 2012**

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K G Technical Services Limited

**Company Information
for the Year Ended 30 September 2012**

DIRECTORS:

B Meldrum
Mrs J A Meldrum

SECRETARY:

Mrs J A Meldrum

REGISTERED OFFICE:

72 Patrick Allan Fraser Street
Arbroath
ANGUS
DD11 2LX

REGISTERED NUMBER:

SC308317 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
85 High Street
Arbroath
ANGUS
DD11 1AN

K G Technical Services Limited (Registered number: SC308317)

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		246,710		143,368
CURRENT ASSETS					
Stocks		426,456		349,991	
Debtors		962,265		654,203	
Cash at bank		883,303		561,786	
		2,272,024		1,565,980	
CREDITORS					
Amounts falling due within one year		1,023,863		626,393	
NET CURRENT ASSETS			1,248,161		939,587
TOTAL ASSETS LESS CURRENT LIABILITIES			1,494,871		1,082,955
PROVISIONS FOR LIABILITIES			8,274		13,621
NET ASSETS			1,486,597		1,069,334
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,486,497		1,069,234
SHAREHOLDERS' FUNDS			1,486,597		1,069,334

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

K G Technical Services Limited (Registered number: SC308317)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2013 and were signed on its behalf by:

B Meldrum - Director

Mrs J A Meldrum - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the rights to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	179,455
Additions	132,626
Disposals	<u>(17,173)</u>
At 30 September 2012	<u>294,908</u>
DEPRECIATION	
At 1 October 2011	36,087
Charge for year	20,119
Eliminated on disposal	<u>(8,008)</u>
At 30 September 2012	<u>48,198</u>
NET BOOK VALUE	
At 30 September 2012	<u>246,710</u>
At 30 September 2011	<u>143,368</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

B Meldrum, director, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.