

REGISTERED NUMBER: SC308317 (Scotland)

Abbreviated Accounts for the Year Ended 30 September 2008

for

K G Technical Services Limited

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K G Technical Services Limited

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for the Year Ended 30 September 2008**

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K G Technical Services Limited

**Company Information
for the Year Ended 30 September 2008**

DIRECTORS:

B Meldrum
Mrs J A Meldrum

SECRETARY:

Mrs J A Meldrum

REGISTERED OFFICE:

72 Patrick Allan Fraser Street
Arbroath
ANGUS
DD11 2LX

REGISTERED NUMBER:

SC308317 (Scotland)

ACCOUNTANTS:

Murray, Taylor & Co
Chartered Certified Accountants
85 High Street
Arbroath
ANGUS
DD11 1AN

K G Technical Services Limited

**Abbreviated Balance Sheet
30 September 2008**

	Notes	30.9.08 £	30.9.07 £
FIXED ASSETS			
Tangible assets	2	4,003	3,448
CURRENT ASSETS			
Stocks		80,267	-
Debtors		414,749	26,927
Cash at bank		137,014	52,997
		<u>632,030</u>	<u>79,924</u>
CREDITORS			
Amounts falling due within one year		<u>446,399</u>	<u>34,622</u>
NET CURRENT ASSETS		<u>185,631</u>	<u>45,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,634</u>	<u>48,750</u>
PROVISIONS FOR LIABILITIES		<u>188</u>	<u>220</u>
NET ASSETS		<u><u>189,446</u></u>	<u><u>48,530</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>189,346</u>	<u>48,430</u>
SHAREHOLDERS' FUNDS		<u><u>189,446</u></u>	<u><u>48,530</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

K G Technical Services Limited

Abbreviated Balance Sheet - continued
30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 July 2009 and were signed on its behalf by:

B. Meldrum
B Meldrum - Director

J. A. Meldrum
Mrs J A Meldrum - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	4,642
Additions	2,574
At 30 September 2008	7,216
DEPRECIATION	
At 1 October 2007	1,194
Charge for year	2,019
At 30 September 2008	3,213
NET BOOK VALUE	
At 30 September 2008	4,003
At 30 September 2007	3,448

K G Technical Services Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.9.08	30.9.07
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.08	30.9.07
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

B Meldrum and Mrs J A Meldrum, the directors of K G Technical Services Ltd withdrew £74,875 from the company and paid for £84,937 of expenses on behalf of the company. The amount due to the directors at the year ended was £15,585 (2007- £5,523).

During the year the directors received £20,595 of dividends.