Registered Number SC308003

Reid Shepherd & Company Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
400 Great Western Road
Glasgow
SC308003
G4 9HZ

Reid Shepherd & Company Limited **Registered Number SC308003**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,758		3,743
			2,758		3,743
Current assets					
Debtors		43,314		32,447	
Cash at bank and in hand		61,407		67,504	
Total current assets		104,721		99,951	
Creditors: amounts falling due within one year		(65,677)		(57,158)	
Net current assets (liabilities)			39,044		42,793
Total assets less current liabilities			41,802		46,536
Total net assets (liabilities)			41,802		46,536
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			41,702		46,436
Shareholders funds			41,802		46,536

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2012

And signed on their behalf by:
Derek McKay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value, net of value added tax and discounts of goods provided to customers and and work carried out in respect of services provided to customers.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the assets have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc	20% straight line

2 Tangible fixed assets

	Plant and machinery etc	Total
Cost	**£**	**£**
At 31 January 2011	4,925	4,925
At 31 January 2012	4,925	4,925
Depreciation		
At 31 January 2011	1,182	1,182
Charge for year	985	985
At 31 January 2012	2,167	2,167
Net Book Value		
At 31 January 2011	3,743	3,743
At 31 January 2012	2,758	2,758

3 Share capital

	2012	2011

	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100