Registration number: SC307983

Roebuck Concepts Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Deans Accountants and Business Advisors Ltd
Chartered Accountants and Business Advisors
1 Melgund Place
Hawick
TD9 9HY

Roebuck Concepts Limited
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Roebuck Concepts Limited
(Registration number: SC307983)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		6,135	13,619
Current assets			
Stocks		499,014	499,014
Debtors	3	6,127	5,793
Cash at bank and in hand		1,121	1,971
		506,262	506,778
Creditors: Amounts falling due within one year	4	(490,465)	(491,306)
Net current assets		15,797	15,472
Total assets less current liabilities		21,932	29,091
Creditors: Amounts falling due after more than one year	4	(186,618)	(181,298)
Net liabilities		(164,686)	(152,207)
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(164,688)	(152,209)
Shareholders' deficit		(164,686)	(152,207)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 August 2012 and signed on its behalf by:

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T Roebuck

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Roebuck Concepts Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 **Accounting policies**

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a goirg concern basis, which assumes the continuing support of the company's bankers and loan providers. In May 2012, the company sold a further property, repaying all debt to the bank.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance
Office equipment	25% straight line
Furniture and fittings	15% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 **Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 April 2011	44,201	44,201

Disposals	(19,655)	(19,655)
At 31 March 2012	24,546	24,546
Depreciation		
At 1 April 2011	30,582	30,582
Charge for the year	2,172	2,172
Eliminated on disposals	(14,343)	(14,343)
At 31 March 2012	18,411	18,411
Net book value		
At 31 March 2012	6,135	6,135
At 31 March 2011	13,619	13,619

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2012 £	2011 £
Amounts falling due within one year	20,077	20,874
Amounts falling due after more than one year	186,618	181,298
Total secured creditors	206,695	202,172

5 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.