

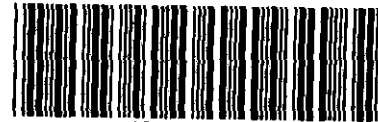
Registration number SC307828

Kinegar Quarries Limited

Abbreviated accounts

for the year ended 31 March 2008

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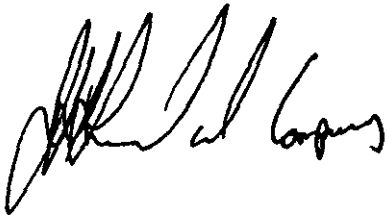
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COMPANIES HOUSE

Kinegar Quarries Limited

**Accountants' report on the unaudited financial statements to the directors of
Kinegar Quarries Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
TD15 1NP

Date: 19 December 2008

Kinegar Quarries Limited

Abbreviated balance sheet as at 31 March 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		70,000		70,000
Tangible assets	2		804,023		470,688
			<u>874,023</u>		<u>540,688</u>
Current assets					
Stocks			-	2,228	
Debtors		337,645		401,476	
Cash at bank and in hand		272,955		40,150	
		<u>610,600</u>		<u>443,854</u>	
Creditors: amounts falling due within one year		<u>(750,600)</u>		<u>(715,944)</u>	
Net current liabilities			<u>(140,000)</u>		<u>(272,090)</u>
Total assets less current liabilities			734,023		268,598
Creditors: amounts falling due after more than one year			(2,264)		(39,485)
Provisions for liabilities			<u>(51,013)</u>		<u>(22,538)</u>
Net assets			<u>680,746</u>		<u>206,575</u>
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			679,846		205,675
Shareholders' funds			<u>680,746</u>		<u>206,575</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Kinegar Quarries Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

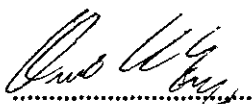
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 December 2008 and signed on its behalf by



A.R. Findlay
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Kinegar Quarries Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	4 or 10 years straight line
Fixtures, fittings and equipment	-	4 years straight line
Motor vehicles	-	25% reducing balance or 10 years straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Kinegar Quarries Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Kinegar Quarries Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2007	70,000	517,850	587,850
Additions	-	520,028	520,028
Disposals	-	(22,400)	(22,400)
At 31 March 2008	70,000	1,015,478	1,085,478
Depreciation and			
At 1 April 2007	-	47,162	47,162
On disposals	-	(8,900)	(8,900)
Charge for year	-	173,193	173,193
At 31 March 2008	-	211,455	211,455
Net book values			
At 31 March 2008	70,000	804,023	874,023
At 31 March 2007	70,000	470,688	540,688
3. Share capital		2008 £	2007 £
Authorised			
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid			
900 Ordinary shares of £1 each		900	900
Equity Shares			
900 Ordinary shares of £1 each		900	900