

Registration number 307828

Kinegar Quarries Limited
Abbreviated accounts
for the period ended 31 March 2007

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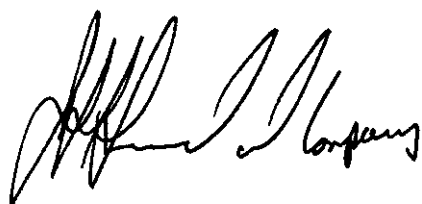


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Kinegar Quarries Limited

**Accountants' report on the unaudited financial statements to the directors of
Kinegar Quarries Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



J H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
TD15 1NP

Date: 19 December 2007

Kinegar Quarries Limited

**Abbreviated balance sheet
as at 31 March 2007**

		31/03/07	
	Notes	£	£
Fixed assets			
Intangible assets	2		70,000
Tangible assets	2		470,688
			<u>540,688</u>
Current assets			
Stocks		2,228	
Debtors		401,476	
Cash at bank and in hand		40,150	
		<u>443,854</u>	
Creditors: amounts falling due within one year		<u>(715,944)</u>	
Net current liabilities			<u>(272,090)</u>
Total assets less current liabilities			268,598
Creditors: amounts falling due after more than one year			(39,485)
Provisions for liabilities			<u>(22,538)</u>
Net assets			<u><u>206,575</u></u>
Capital and reserves			
Called up share capital	3		900
Profit and loss account			<u>205,675</u>
Shareholders' funds			<u><u>206,575</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Kinegar Quarries Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2007 and

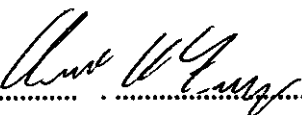
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 December 2007 and signed on its behalf by



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A.R. Findlay
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Kinegar Quarries Limited

Notes to the abbreviated financial statements for the period ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	4 or 10 years straight line
Fixtures, fittings and equipment	4 years straight line
Motor vehicles	25% reducing balance or 10 years straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Kinegar Quarries Limited

Notes to the abbreviated financial statements for the period ended 31 March 2007

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	70,000	517,850	587,850
At 31 March 2007	<u>70,000</u>	<u>517,850</u>	<u>587,850</u>
Depreciation and Charge for period			
		47,162	47,162
At 31 March 2007		<u>47,162</u>	<u>47,162</u>
Net book value			
At 31 March 2007	<u>70,000</u>	<u>470,688</u>	<u>540,688</u>
3. Share capital			31/03/07
			£
Authorised			
900 Ordinary shares of £1 each			900
Allotted, called up and fully paid			
900 Ordinary shares of £1 each			900
Equity Shares			
900 Ordinary shares of £1 each			900

During the year 1,000 ordinary £1 were authorised and 900 were issued by the Company at par