REGISTERED NUMBER: SC307821 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

FOR

BROADLEES DEVELOPMENTS LIMITED

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for the year ended 31 AUGUST 2023

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BROADLEES DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the year ended 31 AUGUST 2023

DIRECTORS:	RTH Anderson Mrs B Anderson
SECRETARY:	Mrs B Anderson
REGISTERED OFFICE:	Esker View Broadlees Chapelton South Lanarkshire ML10 6RR
REGISTERED NUMBER:	SC307821 (Scotland)
ACCOUNTANTS:	Thomas Barrie & Co LLP Atlantic House 1a Cadogan Street Glasgow G2 6QE

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Stocks		66,976	72,690
Cash at bank		9,516	1,005
		76,492	73,695
CREDITORS			
Amounts falling due within one year	4	(77,038)	(74,237)
NET CURRENT LIABILITIES		(546)	(542)
TOTAL ASSETS LESS CURRENT LIABILITIES		(546)	(542)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(646)	(642)
SHAREHOLDERS' FUNDS		(546)	(542)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 May 2024 and were signed on its behalf by:

RTH Anderson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 AUGUST 2023

1. STATUTORY INFORMATION

Broadlees Developments Limited is a private company, limited by shares, registered in Scotland, registration number SC307821. The registered office is Esker View, Broadlees, Chapelton, South Lanarkshire, ML10 6RR.

The principal activity of the company is property development.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is Pounds Sterling (£).

Significant judgements and estimates
In preparing these financial statements, the directors are required to make judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Stocks and work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress represents the costs associated with the development of properties which have not yet reached their date of practical completion.

Financial instruments
The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents
Cash and cash equivalents comprises cash balances.

Creditors
Short term trade creditors are measured at the transaction price.

Provisions
Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	1,000	1,000
Other creditors	76,038	73,237
	77,038	74,237

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.