

REGISTERED NUMBER: SC307821 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
BROADLEES DEVELOPMENTS LIMITED

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for the Year Ended 31 AUGUST 2017

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BROADLEES DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 AUGUST 2017

DIRECTORS: RTH Anderson
Mrs B Anderson

SECRETARY: Mrs B Anderson

REGISTERED OFFICE: Esker View
Broadlees
Chapelton
South Lanarkshire
ML10 6RR

REGISTERED NUMBER: SC307821 (Scotland)

ACCOUNTANTS: Thomas Barrie & Co LLP
Atlantic House
1a Cadogan Street
Glasgow
G2 6QE

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2017

2016 £		Notes	2017 £
	CURRENT ASSETS		
71,690	Stocks		71,690
<u>63</u>	Cash at bank		<u>63</u>
71,753			71,753
	CREDITORS		
<u>72,238</u>	Amounts falling due within one year	4	<u>72,238</u>
<u>(485)</u>	NET CURRENT LIABILITIES		<u>(485)</u>
<u>(485)</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(485)</u>
	CAPITAL AND RESERVES		
100	Called up share capital		100
<u>(585)</u>	Retained earnings		<u>(585)</u>
<u>(485)</u>	SHAREHOLDERS' FUNDS		<u>(485)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2018 and were signed on its behalf by:

RTH Anderson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 AUGUST 2017

1. **STATUTORY INFORMATION**

Broadlees Developments Limited is a private company, limited by shares, registered in Scotland, registration number SC307821. The registered office is Esker View, Broadlees, Chapelton, South Lanarkshire, ML10 6RR.

The presentation currency of the financial statements is Pounds Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

There were no items requiring adjustment as part of the process of transition to FRS102, nor were there material changes to the accounting policies being applied.

Significant judgements and estimates

In preparing these financial statements, the directors are required to make judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

There are no significant judgements or estimates used in the preparation of these accounts.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress represents the costs associated with the development of properties which have not yet reached their date of practical completion.

Financial instruments

Basic financial instruments are recognised at amortised cost.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprises cash balances.

Creditors

Short term trade creditors are measured at the transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>72,238</u>	<u>72,238</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.