Registered Number SC307795

M.G. CARS LIMITED

Abbreviated Accounts

31 August 2012

M.G. CARS LIMITED **Registered Number SC307795**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	2,100	2,100
		2,100	2,100
Current assets			
Cash at bank and in hand		100	822
		100	822
Creditors: amounts falling due within one year		(944)	(1,666)
Net current assets (liabilities)		(844)	(844)
Total assets less current liabilities		1,256	1,256
Total net assets (liabilities)		1,256	1,256
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		256	256
Shareholders' funds		1,256	1,256

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 May 2013

And signed on their behalf by:
Robert MacGillivray, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	2,100
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	2,100
Depreciation	
At 1 September 2011	0
Charge for the year	-
On disposals	-
At 31 August 2012	0
Net book values	
At 31 August 2012	2,100
At 31 August 2011	2,100

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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