Registration number: SC307756

Tayside Marine Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2012

Morris & Young
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Tayside Marine Services Limited

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Tayside Marine Services Limited
(Registration number: SC307756)
Abbreviated Balance Sheet at 31 August 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		70,209	75,934
Current assets			
Debtors		4,900	5,775
Cash at bank and in hand		40,202	-
		45,102	5,775
Creditors: Amounts falling due within one year		(64,649)	(54,156)
Net current liabilities		(19,547)	(48,381)
Net assets		50,662	27,553
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		50,661	27,552
Shareholders' funds		50,662	27,553

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 22 April 2013

Mr Dennis Beattie
Director

Tayside Marine Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Motor vehicles & boats	25% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2011	197,058	197,058
Additions	33,895	33,895
Disposals	(51,250)	(51,250)
At 31 August 2012	179,703	179,703
Depreciation		
At 1 September 2011	121,124	121,124
Charge for the year	23,404	23,404
Eliminated on disposals	(35,034)	(35,034)
At 31 August 2012	109,494	109,494

Net book value

At 31 August 2012	70,209	70,209
At 31 August 2011	75,934	75,934

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1