Registered Number SC307652

W D Spence Prosthetics Limited

Abbreviated Accounts

30 September 2011

Company Information

Registered Office:
37 Beechwood Drive
Broomhill
Glasgow
G11 7ET

Reporting Accountants:
Thomson & Co
Chartered Accountants
48 Ballater Drive
Bearsden
G61 1BX

W D Spence Prosthetics Limited **Registered Number SC307652**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		450		673
			450		673
Current assets					
Stocks		500		500	
Debtors		9,019		19,478	
Cash at bank and in hand		58,691		22,508	
Total current assets		68,210		42,486	
Creditors: amounts falling due within one year		(12,540)		(4,425)	
Net current assets (liabilities)			55,670		38,061
Total assets less current liabilities			56,120		38,734
Provisions for liabilities			(90)		(141)
Total net assets (liabilities)			56,030		38,593
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			55,030		37,593
Shareholders funds			56,030		38,593

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:
W Spence, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 October 2010	2,748
At 30 September 2011	2,748
Depreciation	
At 01 October 2010	2,075
Charge for year	223
At 30 September 2011	2,298
Net Book Value	
At 30 September 2011	450
At 30 September 2010	673

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:			
1000 Ordinary shares of £1 each		1,000	1,000

4 **Transactions with directors**

W Spence had a loan during the year. The balance at 30 September 2011 was £- (1 October 2010 - £14,480), £14,480 was repaid during the year.