Registered Number SC307516

RUSSEAL LTD.

Abbreviated Accounts

31 August 2016

RUSSEAL LTD. **Registered Number SC307516**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	10,955	10,525
		10,955	10,525
Current assets			
Debtors		18,230	11,253
Cash at bank and in hand		9,433	11,902
		27,663	23,155
Creditors: amounts falling due within one year	3	(26,232)	(17,981)
Net current assets (liabilities)		1,431	5,174
Total assets less current liabilities		12,386	15,699
Creditors: amounts falling due after more than one year	3	(9,879)	(6,537)
Provisions for liabilities		(2,188)	(11,108)
Total net assets (liabilities)		319	(1,946)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		318	(1,947)
Shareholders' funds		319	(1,946)

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2017

And signed on their behalf by:
W Russell, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover represents the total sales made during the year net of value added tax

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the written down value of assets in use at the end of the year over their expected useful lives, as follows Motor vehicles 25% reducing balance, Fixtures and fittiings 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	10,525
Additions	3,500
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	14,025
Depreciation	
At 1 September 2015	-
Charge for the year	3,070
On disposals	-
At 31 August 2016	3,070
Net book values	
At 31 August 2016	10,955
At 31 August 2015	10,525

3 Creditors

	2016	*2015*
	£	£
Secured Debts	9,879	6,537

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£

1 Ordinary share of £1 each	1	1
1 Ordinary shares of £1 each	1	1

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