

RUSSEAL LTD.

**Company Registration Number:
SC307516 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2011

End date: 31st August 2012

SUBMITTED

RUSSEAL LTD.

Company Information for the Period Ended 31st August 2012

Director:	W Russell
Company secretary:	L Russell
Registered office:	9 Garvald Road Head Of Muir Denny Falkirk FK6 5NP
Company Registration Number:	SC307516 (Scotland)

RUSSEAL LTD.

Abbreviated Balance sheet As at 31st August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	4,347	5,797
Total fixed assets:		<u>4,347</u>	<u>5,797</u>
Current assets			
Debtors:		8,129	15,609
Cash at bank and in hand:		1,152	834
Total current assets:		<u>9,281</u>	<u>16,443</u>
Creditors			
Creditors: amounts falling due within one year	3	5,873	9,598
Net current assets (liabilities):		<u>3,408</u>	<u>6,845</u>
Total assets less current liabilities:		7,755	12,642
Creditors: amounts falling due after more than one year:	4	1,829	3,710
Provision for liabilities:		4,214	5,268
Total net assets (liabilities):		<u><u>1,712</u></u>	<u><u>3,664</u></u>

The notes form part of these financial statements

RUSSEAL LTD.

Abbreviated Balance sheet As at 31st August 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:		1,711	3,663
Total shareholders funds:		<u>1,712</u>	<u>3,664</u>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: W Russell
Status: Director

The notes form part of these financial statements

RUSSEAL LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Turnover policy

The turnover represents the total sales made during the year

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the written down values of assets in use at the end of their useful lives as follows: Motor Vehicles 25% reducing balance, Fixtures & Fittings 25% reducing balance

RUSSEAL LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

2. Tangible assets

	Total
Cost	£
At 01st September 2011:	5,797
At 31st August 2012:	5,797
Depreciation	
Charge for year:	1,450
At 31st August 2012:	1,450
Net book value	
At 31st August 2012:	4,347
At 31st August 2011:	5,797

RUSSEAL LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

3. Creditors: amounts falling due within one year

	2012 £	2011 £
Amounts due under finance leases and hire purchase contracts:	1,880	1,828
Taxation and social security:	2,428	6,170
Accruals and deferred income:	1,565	1,600
Total:	<u>5,873</u>	<u>9,598</u>

RUSSEAL LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

4. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Amounts due under finance leases and hire purchase contracts:	1,829	3,710
Total:	<u>1,829</u>	<u>3,710</u>

RUSSEAL LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

