RUSSEAL LTD.

Company Registration Number:
SC307516 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2010

End date: 31st August 2011

SUBMITTED

RUSSEAL LTD.

Company Information
for the Period Ended 31st August 2011

Director:	W Russell
Company secretary:	L Russell
Registered office:	9 Garvald Road Head Of Muir Denny Falkirk FK6 5NP
Company Registration Number:	SC307516 (Scotland)

RUSSEAL LTD.

Abbreviated Balance sheet
As at 31st August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	2	**5,797**	1,053
Total fixed assets:		**5,797**	1,053
Current assets			
Debtors:	3	**15,609**	14,448
Cash at bank and in hand:		**834**	5,296
Total current assets:		**16,443**	19,744
Creditors			
Creditors: amounts falling due within one year	4	**9,598**	6,384
Net current assets (liabilities):		**6,845**	13,360
Total assets less current liabilities:		**12,642**	14,413
Creditors: amounts falling due after more than one year:		**3,710**	-
Provision for liabilities:		**5,268**	
Total net assets (liabilities):		**3,664**	14,413

The notes form part of these financial statements

RUSSEAL LTD.

Abbreviated Balance sheet
As at 31st August 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:		**3,663**	14,412
Total shareholders funds:		**3,664**	14,413

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 November 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: W Russell
Status: Director

The notes form part of these financial statements

RUSSEAL LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reprting Standard for Smaller Entities (effective 2008)

Turnover policy

The turnover represents the total sales made during the year

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the written down values of assets in use at the end of the year over their expected useful lives Motor Vehicles 25% reducing balance, Fixture & fittings 25% reducing balance

RUSSEAL LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

2. Tangible assets

	Total
Cost	**£**
At 01st September 2010:	1,053
Additions:	6,585
At 31st August 2011:	7,638
Depreciation	
Charge for year:	1,841
At 31st August 2011:	1,841
Net book value	
At 31st August 2011:	5,797
At 31st August 2010:	1,053

RUSSEAL LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

3. Debtors

	2011 £	2010 £
Trade debtors:	3,699	9,717
Other debtors:	10,778	4,731
Prepayments and accrued income:	1,132	-
Total:	**15,609**	**14,448**

RUSSEAL LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Amounts due under finance leases and hire purchase contracts:	1,828	-
Taxation and social security:	6,170	5,434
Accruals and deferred income:	1,600	950
Total:	**9,598**	**6,384**

RUSSEAL LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st August 2011

5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.