Registered Number: SC307458

Scotland

DMC Transportation Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2016

DMC Transportation Ltd
Contents Page
For the year ended 31 August 2016

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Registered Number :SC307458

DMC Transportation Ltd
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	415,573	89,834
		415,573	**89,834**
Current assets			
Stocks		8,250	8,437
Debtors		127,568	181,919
Cash at bank and in hand		62,438	114,026
		198,256	**304,382**
Creditors: amounts falling due within one year	3	(289,402)	(61,673)
Net current liabilities		**(91,146)**	**242,709**
Total assets less current liabilities		**324,427**	**332,543**
Net assets		**324,427**	**332,543**
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		324,425	332,541
Shareholders funds		**324,427**	**332,543**

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

David Campbell Director

Date approved by the board: 08 December 2016

DMC Transportation Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.
Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 September 2015	143,560
Additions	349,001
At 31 August 2016	**492,561**
Depreciation	
At 01 September 2015	53,726
Charge for year	23,262
At 31 August 2016	**76,988**
Net book values	
At 31 August 2016	**415,573**
At 31 August 2015	**89,834**

3 Creditors: amounts falling due within one year	**2016**	**2015**
	£	**£**
Bank loans and overdrafts (secured)	196,454	-

4 Share capital

	2016	**2015**
Allotted called up and fully paid	**£**	**£**
2 Class A shares of £1.00 each	2	2
	2	**2**

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