Company Registration No. SC307394 (Scotland)

SILVER SPRAY FISHING LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

TUESDAY

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COMPANIES HOUSE

SILVER SPRAY FISHING LTD

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SILVER SPRAY FISHING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible assets	2		9,000		9,500
Tangible assets	2		89,761		92,681
			98,761		102,181
Current assets					
Debtors		4,676		9,568	
Cash at bank and in hand		-		6,564	
		4,676		16,132	
Creditors: amounts falling due within one year		(33,615)		(26,245)	
Net current liabilities			(28,939)		(10,113)
Total assets less current liabilities			69,822		92,068
Creditors: amounts falling due after more than one year			(66,361)		(70,116)
			3,461		21,952
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,361		21,852
Shareholders' funds			3,461		21,952

SILVER SPRAY FISHING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10/4/13.....

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William Grafton
Director

Company Registration No. SC307394

SILVER SPRAY FISHING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Boat	Nil
Gear	25% reducing balance
Motor vehicles	25% reducing balance

Where assets are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 August 2011 & at 31 July 2012	10,000	96,575	106,575
Depreciation			
At 1 August 2011	500	3,894	4,394
Charge for the year	500	2,920	3,420
At 31 July 2012	1,000	6,814	7,814
Net book value			
At 31 July 2012	9,000	89,761	98,761
At 31 July 2011	9,500	92,681	102,181

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100