REGISTERED NUMBER: SC307321 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

South West Scotland Golf Limited

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South West Scotland Golf Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:	J Fergusson B Gemmell
SECRETARY:	Mrs L M Fergusson
REGISTERED OFFICE:	c/o CMCA Accounting 25A Buccleuch Street Dumfries Dumfriesshire DG1 2AT
REGISTERED NUMBER:	SC307321 (Scotland)
ACCOUNTANTS:	CMCA Accounting 25A Buccleuch Street Dumfries Dumfries & Galloway DG1 2AT

Balance Sheet
31 March 2020

31.3.19 £	£		Notes	31.3.20 £	£
		FIXED ASSETS			
97,392		Tangible assets	4		**95,907**
		CURRENT ASSETS			
	200	Stocks		**200**	
	2,846	Cash at bank and in hand		**1,579**	
	3,046			**1,779**	
		CREDITORS			
	72,789	Amounts falling due within one year	5	**57,410**	
(69,743)		**NET CURRENT LIABILITIES**			**(55,631)**
27,649		**TOTAL ASSETS LESS CURRENT LIABILITIES**			**40,276**
1,432		**PROVISIONS FOR LIABILITIES**			**1,432**
26,217		**NET ASSETS**			**38,844**
		CAPITAL AND RESERVES			
1,000		Called up share capital			**1,000**
25,217		Retained earnings			**37,844**
26,217					**38,844**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2020 and were signed on its behalf by:

J Fergusson - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

South West Scotland Golf Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 3) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2019	**152,168**
Additions	**142**
At 31 March 2020	**152,310**
DEPRECIATION	
At 1 April 2019	**54,776**
Charge for year	**1,627**
At 31 March 2020	**56,403**
NET BOOK VALUE	
At 31 March 2020	**95,907**
At 31 March 2019	97,392

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Taxation and social security	**5,561**	4,099
Other creditors	**51,849**	68,690
	57,410	72,789

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 31 March 2020 the company owed the sum of £49,850 (2019- £67,441) to the directors by way of a Director's Current Account.

The sum is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.