

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

South West Scotland Golf Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

South West Scotland Golf Limited
Company Information
for the Year Ended 31st March 2016

DIRECTORS:

J G Fergusson
B F Gemmell

SECRETARY:

Mrs L M Fergusson

REGISTERED OFFICE:

c/o Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfriesshire
DG1 3SJ

REGISTERED NUMBER:

SC307321 (Scotland)

ACCOUNTANTS:

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

South West Scotland Golf Limited (Registered number: SC307321)

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	103,287	103,807
CURRENT ASSETS			
Stocks		190	185
Cash at bank and in hand		<u>16,756</u>	<u>6,470</u>
		16,946	6,655
CREDITORS			
Amounts falling due within one year		<u>(133,865)</u>	<u>(142,699)</u>
NET CURRENT LIABILITIES		<u>(116,919)</u>	<u>(136,044)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,632)</u>	<u>(32,237)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(14,632)</u>	<u>(33,237)</u>
SHAREHOLDERS' FUNDS		<u>(13,632)</u>	<u>(32,237)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th July 2016 and were signed on its behalf by:

J G Fergusson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales from the operating of a golf driving range, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and not provided

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	149,043
Additions	2,406
At 31st March 2016	<u>151,449</u>
DEPRECIATION	
At 1st April 2015	45,236
Charge for year	2,926
At 31st March 2016	<u>48,162</u>
NET BOOK VALUE	
At 31st March 2016	<u>103,287</u>
At 31st March 2015	<u>103,807</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.