

Abbreviated Unaudited Accounts for the Year Ended 31st March 2015

for

South West Scotland Golf Limited

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for the Year Ended 31st March 2015

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South West Scotland Golf Limited

Company Information
for the Year Ended 31st March 2015

DIRECTORS:

J G Fergusson
B F Gemmell

SECRETARY:

Mrs L M Fergusson

REGISTERED OFFICE:

c/o Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfriesshire
DG1 3SJ

REGISTERED NUMBER:

SC307321 (Scotland)

ACCOUNTANTS:

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

South West Scotland Golf Limited (Registered number: SC307321)

Abbreviated Balance Sheet
31st March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	103,807	106,827
CURRENT ASSETS			
Stocks		185	175
Cash at bank and in hand		<u>6,470</u>	<u>2,783</u>
		6,655	2,958
CREDITORS			
Amounts falling due within one year		<u>(142,699)</u>	<u>(147,320)</u>
NET CURRENT LIABILITIES		<u>(136,044)</u>	<u>(144,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(32,237)</u>	<u>(37,535)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(33,237)</u>	<u>(38,535)</u>
SHAREHOLDERS' FUNDS		<u>(32,237)</u>	<u>(37,535)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th October 2015 and were signed on its behalf by:

J G Fergusson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales from the operating of a golf driving range, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and not provided

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2014 and 31st March 2015	149,043
DEPRECIATION	
At 1st April 2014	42,216
Charge for year	3,020
At 31st March 2015	45,236
NET BOOK VALUE	
At 31st March 2015	103,807
At 31st March 2014	106,827

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
1,000	Ordinary		1,000	1,000

South West Scotland Golf Limited

Report of the Accountants to the Directors of
South West Scotland Golf Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2015 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

7th October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.