

Registered Number SC307321

South West Scotland Golf Limited

Abbreviated Accounts

31 March 2011

South West Scotland Golf Limited

Registered Number SC307321

Company Information

Registered Office:

c/o Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfriesshire
DG1 3SJ

Reporting Accountants:

Farries Kirk & McVean

Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

South West Scotland Golf Limited

Registered Number SC307321

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	119,342	124,652
		<u>119,342</u>	<u>124,652</u>
Current assets			
Stocks		150	150
Debtors		0	3,000
Cash at bank and in hand		9,498	9,581
Total current assets		<u>9,648</u>	<u>12,731</u>
Creditors: amounts falling due within one year		(147,420)	(146,642)
Net current assets (liabilities)		(137,772)	(133,911)
Total assets less current liabilities		<u>(18,430)</u>	<u>(9,259)</u>
Total net assets (liabilities)		<u>(18,430)</u>	<u>(9,259)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(19,430)	(10,259)
Shareholders funds		<u>(18,430)</u>	<u>(9,259)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2011

And signed on their behalf by:

J G Fergusson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales from the operating of a golf driving range, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and the recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% not provided
Plant and machinery	15% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		148,502
Additions	-	452
At 31 March 2011	-	<u>148,954</u>
Depreciation		
At 01 April 2010		23,850
Charge for year	-	<u>5,762</u>

At 31 March 2011	-	<u>29,612</u>
	-	

Net Book Value

At 31 March 2011		119,342
At 31 March 2010	-	<u>124,652</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000