

Abbreviated Unaudited Accounts for the Year Ended 31st March 2009

for

South West Scotland Golf Limited

WEDNESDAY



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COMPANIES HOUSE

South West Scotland Golf Limited

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for the Year Ended 31st March 2009

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South West Scotland Golf Limited

Company Information
for the Year Ended 31st March 2009

DIRECTORS:

J G Fergusson
B F Gemmell

SECRETARY:

Mrs L M Fergusson

REGISTERED OFFICE:

c/o Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfriesshire
DG1 3SJ

REGISTERED NUMBER:

307321 (Scotland)

ACCOUNTANTS:

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

South West Scotland Golf Limited

Abbreviated Balance Sheet
31st March 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	131,352	139,232
CURRENT ASSETS			
Stocks		150	150
Debtors		3,000	1,356
Cash at bank and in hand		9,507	5,026
		<u>12,657</u>	<u>6,532</u>
CREDITORS			
Amounts falling due within one year		<u>(146,366)</u>	<u>(145,625)</u>
NET CURRENT LIABILITIES		<u>(133,709)</u>	<u>(139,093)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,357)</u>	<u>139</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(3,357)</u>	<u>(861)</u>
SHAREHOLDERS' FUNDS		<u>(2,357)</u>	<u>139</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12th October 2009 and were signed on its behalf by:



J G Fergusson - Director

South West Scotland Golf Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and not provided
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Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2008	
and 31st March 2009	148,502
DEPRECIATION	
At 1st April 2008	9,270
Charge for year	7,880
	17,150
At 31st March 2009	
NET BOOK VALUE	
At 31st March 2009	131,352
At 31st March 2008	139,232

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	1,000	1,000

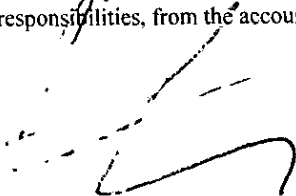
South West Scotland Golf Limited

Report of the Accountants to the Directors of
South West Scotland Golf Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2009 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

12th October 2009