

Abbreviated Unaudited Accounts for the Year Ended 31st March 2008

for

South West Scotland Golf Limited

MONDAY



STD6C3J2

SCT

29/09/2008

1276

COMPANIES HOUSE

South West Scotland Golf Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

South West Scotland Golf Limited

Company Information
for the Year Ended 31st March 2008

DIRECTORS

J G Fergusson
B F Gemmell

SECRETARY

Mrs L M Fergusson

REGISTERED OFFICE

c/o Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfries & Galloway
DG1 3SJ

REGISTERED NUMBER

307321 (Scotland)

ACCOUNTANTS:

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfries & Galloway
DG1 3SJ

South West Scotland Golf Limited

Abbreviated Balance Sheet
31st March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	139,232	
CURRENT ASSETS			
Stocks		150	
Debtors		1,356	
Cash at bank and in hand		5,026	1,000
		<u>6,532</u>	<u>1,000</u>
CREDITORS			
Amounts falling due within one year		(145,625)	
NET CURRENT (LIABILITIES)/ASSETS		<u>(139,093)</u>	<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139</u>	<u>1,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(861)	
SHAREHOLDERS' FUNDS		<u>139</u>	<u>1,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12th September 2008 and were signed on its behalf by



J G Fergusson Director

South West Scotland Golf Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	15% on reducing balance and not provided
-------------------------	---

Amounts written off each asset over the estimated useful life represent cost less residual value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	148,502
At 31st March 2008	148,502
DEPRECIATION	
Charge for year	9,270
At 31st March 2008	9,270
NET BOOK VALUE	
At 31st March 2008	139,232

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
10,000	Ordinary		10,000	10,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
1 000	Ordinary		1,000	1,000

4 TRANSACTIONS WITH DIRECTORS

At 31st March 2008 the company owed the sum of £72,155 to each of the directors by way of a Directors' Current Account
This represents capital injected for start up costs

This sum is interest free and repayable on demand

South West Scotland Golf Limited

Report of the Accountants to the Directors of
South West Scotland Golf Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfries & Galloway
DG1 3SJ

12th September 2008