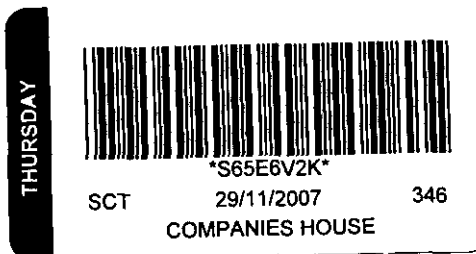


Unaudited Financial Statements
for the Period 22nd August 2006 to 31st March 2007
for
South West Scotland Golf Limited



South West Scotland Golf Limited

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for the Period 22nd August 2006 to 31st March 2007

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South West Scotland Golf Limited

Company Information
for the Period 22nd August 2006 to 31st March 2007

DIRECTORS

J G Fergusson
Mrs L M Fergusson

SECRETARY:

Mrs L M Fergusson

REGISTERED OFFICE

c/o Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfries & Galloway
DG1 3SJ

REGISTERED NUMBER

307321 (Scotland)

ACCOUNTANTS

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfries & Galloway
DG1 3SJ

South West Scotland Golf Limited

Balance Sheet
31st March 2007

		£
CURRENT ASSETS		
Cash in hand		<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,000</u>
CAPITAL AND RESERVES		
Called up share capital	2	<u>1,000</u>
SHAREHOLDERS' FUNDS		<u>1,000</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the period ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 20th November 2007 and were signed on its behalf by



J G Fergusson Director

South West Scotland Golf Limited

Notes to the Financial Statements
for the Period 22nd August 2006 to 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company was dormant throughout the period ended 31st March 2007

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
10,000	Ordinary	£1	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>

1,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

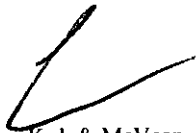
South West Scotland Golf Limited

Report of the Accountants to the Directors of
South West Scotland Golf Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2007 set out on pages three to four and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
Dumfries & Galloway
DG1 3SJ

20th November 2007