Registered Number SC307130

Ace Well Services Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
R & A House
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Ace Well Services Ltd **Registered Number SC307130**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,217		2,696
			2,217		2,696
Current assets					
Debtors		0		2,063	
Cash at bank and in hand		4,854		17,292	
Total current assets		4,854		19,355	
Creditors: amounts falling due within one year		0		(14,100)	
Net current assets (liabilities)			4,854		5,255
Total assets less current liabilities			7,071		7,951
Total net assets (liabilities)			7,071		7,951
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,971		7,851
Shareholders funds			7,071		7,951

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:
B Webster, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	40% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 06 April 2010	3,905
At 31 July 2011	3,905
Depreciation	
At 06 April 2010	1,209
Charge for year	479
At 31 July 2011	1,688
Net Book Value	
At 31 July 2011	2,217
At 05 April 2010	2,696

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100