Registered Number SC307002

New Hong Kong City Penicuik Limited

Abbreviated Accounts

28 May 2011

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
The Royal Bank of Scotland
30 Nicolson Street
Edinburgh
EH8 9DL

New Hong Kong City Penicuik Limited **Registered Number SC307002**

Balance Sheet as at 28 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		0		222
			0		222
Current assets					
Stocks		0		680	
Debtors		0		1,037	
Cash at bank and in hand		12,909		12,510	
Total current assets		12,909		14,227	
Creditors: amounts falling due within one year		(12,856)		(5,039)	
Net current assets (liabilities)			53		9,188
Total assets less current liabilities			53		9,410
Total net assets (liabilities)			53		9,410
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			52		9,409
Shareholders funds			53		9,410

a. For the year ending 28 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 November 2011

And signed on their behalf by:
Mr E C S Ho, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 May 2011

1 **Accounting policies**

Basis of preparing the financial statements

The company has ceased trading and therefore the accounts have been prepared on a break-up basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and Revenue Recognition

Turnover, which represents gross invoiced sales of goods, is recognised at the point when a meal is served or delivered to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
Disposals	(885)
Depreciation	
On disposals	(663)
Net Book Value	

At 28 May 2011	0
At 31 August 2010	222

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1