COMPANY REGISTRATION NUMBER SC306975

MORRISON MATERIALS HANDLING LIMITED

ABBREVIATED ACCOUNTS

31 AUGUST 2012

SATURDAY

S293FXIP

SCT 25/05/2013 #599

COMPANIES HOUSE

APEX ACCOUNTS
Chartered Certified Accountants
318 Queens Road
Aberdeen
AB15 8DT

MORRISON MATERIALS HANDLING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

CONTENTS **PAGE**

Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

MORRISON MATERIALS HANDLING LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	£	2011 £
FIXED ASSETS	2			
Tangible assets			**10,175**	13,566
CURRENT ASSETS				
Debtors		**19,544**		19,481
CREDITORS: Amounts falling due within one year		**52,210**		49,285
NET CURRENT LIABILITIES			**(32,666)**	(29,804)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(22,491)**	(16,238)
CREDITORS: Amounts falling due after more than one year			**3,250**	7,653
			(25,741)	(23,891)
CAPITAL AND RESERVES				
Called-up equity share capital	4		**2**	2
Profit and loss account			**(25,743)**	(23,893)
DEFICIT			**(25,741)**	(23,891)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

MORRISON MATERIALS HANDLING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2012

These abbreviated accounts were approved by the directors and authorised for issue on 24 May 2013, and are signed on their behalf by:

x

MR J MORRISON
Director

Company Registration Number: SC306975

The notes on pages 3 to 4 form part of these abbreviated accounts.

MORRISON MATERIALS HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Equipment-		(25% reducing balance)
Motor Vehicles	-	(25% reducing balance)

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MORRISON MATERIALS HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2011 and 31 August 2012	**28,826**
DEPRECIATION	
At 1 September 2011	**15,260**
Charge for year	**3,391**
At 31 August 2012	**18,651**
NET BOOK VALUE	
At 31 August 2012	**10,175**
At 31 August 2011	13,566

3. DIRECTORS' LOAN ACCOUNTS

Movements on the directors' accounts during the year were as follows:

	Balance brought forward £	Movement in year £	Balance carried forward £
Mr J Morrison	**858**	**10,435**	**9,577**

The directors' loan account has been repaid in full.

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	**2**	**2**	2	2

Morrison Materials Handling Ltd

Corporation Tax computations

based on the accounts for the year ended 31 August 2012

This page left intentionally blank