Registered Number SC306941

GLENGATE ENGINEERING SERVICES LIMITED

Abbreviated Accounts

31 August 2012

GLENGATE ENGINEERING SERVICES LIMITED **Registered Number SC306941**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	882	652
		882	652
Current assets			
Debtors		13,443	24,097
Cash at bank and in hand		20,910	4,469
		34,353	28,566
Creditors: amounts falling due within one year		(34,422)	(27,344)
Net current assets (liabilities)		(69)	1,222
Total assets less current liabilities		813	1,874
Provisions for liabilities		(61)	0
Total net assets (liabilities)		752	1,874
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		652	1,774
Shareholders' funds		752	1,874

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2013

And signed on their behalf by:
Ralph W Neave, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover is stated net of VAT. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Tangible assets depreciation policy
Depreciation is provided at rates caculated to write off the costs less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance
Computer equipment - 33 1/3% straight line

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	5,994
Additions	543
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	6,537
Depreciation	
At 1 September 2011	5,342
Charge for the year	313
On disposals	-
At 31 August 2012	5,655
Net book values	
At 31 August 2012	882
At 31 August 2011	652

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Ralph W Neave
Description of the transaction:	Directors loans
Balance at 1 September 2011:	£ 266
Advances or credits made:	£ 20,000
Advances or credits repaid:	£ 20,093
Balance at 31 August 2012:	£ 173

Interest on these loans is paid at HMRC's official rate of interest. Maximum in year £20,266.

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