REGISTERED NUMBER: SC306906 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

WESTHOLME PROPERTIES 1 LIMITED

WESTHOLME PROPERTIES 1 LIMITED (REGISTERED NUMBER: SC306906)

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FOR THE YEAR ENDED 31 AUGUST 2012

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WESTHOLME PROPERTIES 1 LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS:	Mr Alexander Ian Matthews Mrs Susan Matthews
SECRETARY:	Mrs Susan Matthews
REGISTERED OFFICE:	70 Southbrae Gardens Jordanhill Glasgow G13 1UB
REGISTERED NUMBER:	SC306906 (Scotland)
ACCOUNTANTS:	D M McNaught & Co Ltd Chartered Accountants 166 Buchanan Street Glasgow Lanarkshire G1 2LS

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investment property	2		274,840		-
CURRENT ASSETS					
Debtors		6,557		1	
Cash at bank		11,221		-	
		17,778		1	
CREDITORS					
Amounts falling due within one year		227,309		-	
NET CURRENT (LIABILITIES)/ASSETS			(209,531)		1
TOTAL ASSETS LESS CURRENT LIABILITIES			65,309		1
CREDITORS					
Amounts falling due after more than one year	3		55,187		-
NET ASSETS			10,122		1
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			10,121		-
SHAREHOLDERS' FUNDS			10,122		1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2013 and were signed on its behalf by:

Mrs Susan Matthews - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
Additions	274,840
At 31 August 2012	274,840
NET BOOK VALUE	
At 31 August 2012	274,840

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	42,387	-

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10	Ordinary share capital	£0.10	1	1

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WESTHOLME PROPERTIES 1 LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westholme Properties 1 Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Westholme Properties 1 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Westholme Properties 1 Limited and state those matters that we have agreed to state to the Board of Directors of Westholme Properties 1 Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Westholme Properties 1 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Westholme Properties 1 Limited. You consider that Westholme Properties 1 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Westholme Properties 1 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

25 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.