REGISTERED NUMBER: SC306900 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2012

for

McDERMOTT.energy LTD

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McDERMOTT.energy LTD

Company Information
for the Year Ended 31 August 2012

DIRECTOR:	M McDermott
SECRETARY:	Mrs C McDermott
REGISTERED OFFICE:	73 Union Street Greenock Renfrewshire PA16 8BG
REGISTERED NUMBER:	SC306900 (Scotland)
ACCOUNTANTS:	Henderson & Company 73 Union Street Greenock Renfrewshire PA16 8BG

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		452		2
CURRENT ASSETS					
Debtors		29		1,049	
Cash at bank		17,287		13,258	
		17,316		14,307	
CREDITORS					
Amounts falling due within one year		14,020		12,220	
NET CURRENT ASSETS			3,296		2,087
TOTAL ASSETS LESS CURRENT LIABILITIES			3,748		2,089
PROVISIONS FOR LIABILITIES			90		-
NET ASSETS			3,658		2,089
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			3,656		2,087
SHAREHOLDERS' FUNDS			3,658		2,089

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2013 and were signed by:

M McDermott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of work done during the year stated net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	1,018
Additions	600
At 31 August 2012	1,618
DEPRECIATION	
At 1 September 2011	1,016
Charge for year	150
At 31 August 2012	1,166
NET BOOK VALUE	
At 31 August 2012	452
At 31 August 2011	2

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.