Registered Number SC306801

RENTAL SOLUTIONS AND PROPERTY SERVICES LTD

Abbreviated Accounts

31 August 2012

RENTAL SOLUTIONS AND PROPERTY SERVICES LTD **Registered Number SC306801**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	523	-
		523	-
Current assets			
Cash at bank and in hand		20,157	22,552
		20,157	22,552
Creditors: amounts falling due within one year		(26,629)	(22,388)
Net current assets (liabilities)		(6,472)	164
Total assets less current liabilities		(5,949)	164
Provisions for liabilities		(105)	0
Total net assets (liabilities)		(6,054)	164
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(6,056)	162
Shareholders' funds		(6,054)	164

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2013

And signed on their behalf by:
Robert Bathgate, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company is dependent on the financial support of its directors to remain in business.

Turnover policy
Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

The whole of the turnover and profit or (loss) before taxation is attributable to property and project management.

Revenue recognition
The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. The cost of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:
Plant & Machinery 25% per annum straight line basis

Other accounting policies
Deferred taxation
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted by the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	2,930
Additions	654
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	3,584
Depreciation	
At 1 September 2011	2,930
Charge for the year	131
On disposals	-
At 31 August 2012	3,061

Net book values

At 31 August 2012	523
At 31 August 2011	0

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

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