SATELLIET PROPERTIES (UK) LIMITED

Company Registration Number:
SC306793 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2011

End date: 31st August 2012

SUBMITTED

SATELLIET PROPERTIES (UK) LIMITED

Company Information
for the Period Ended 31st August 2012

Director:	H Ockrim K Ockrim C Brouwers
Registered office:	Harris House 20 Carlyle Avenue Glasgow Strathclyde G52 4XX
Company Registration Number:	SC306793 (Scotland)

SATELLIET PROPERTIES (UK) LIMITED

Abbreviated Balance sheet
As at 31st August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	**1,567,658**	1,567,658
Total fixed assets:		**1,567,658**	1,567,658
Current assets			
Debtors:		**35,202**	17,705
Cash at bank and in hand:		**8,654**	2,129
Total current assets:		**43,856**	19,834
Creditors			
Creditors: amounts falling due within one year	3	**115,962**	154,426
Net current assets (liabilities):		**(72,106)**	(134,592)
Total assets less current liabilities:		**1,495,552**	1,433,066
Creditors: amounts falling due after more than one year:	4	**822,404**	778,654
Total net assets (liabilities):		**673,148**	654,412

The notes form part of these financial statements

SATELLIET PROPERTIES (UK) LIMITED

Abbreviated Balance sheet
As at 31st August 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	**450,003**	450,003
Revaluation reserve:		**150,000**	150,000
Profit and Loss account:		**73,145**	54,409
Total shareholders funds:		**673,148**	654,412

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: K Ockrim
Status: Director

The notes form part of these financial statements

SATELLIET PROPERTIES (UK) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of rent received, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

No depreciation is provided on investment property.

SATELLIET PROPERTIES (UK) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

2. Tangible assets

	Total
Cost	**£**
At 01st September 2011:	1,567,658
At 31st August 2012:	1,567,658
Net book value	
At 31st August 2012:	1,567,658
At 31st August 2011:	1,567,658

SATELLIET PROPERTIES (UK) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

3. Creditors: amounts falling due within one year

Creditors - 2012 £115,962, 2011 £154,426.

SATELLIET PROPERTIES (UK) LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 31st August 2012

4. Creditors: amounts falling due after more than one year

Creditors - 2012 £822,404. 2011 £778,654.

SATELLIET PROPERTIES (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2012

5. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1.00	**3**
Preference shares:	450,000	1.00	**450,000**
Total share capital:			**450,003**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	3	1.00	**3**
Preference shares:	450,000	1.00	**450,000**
Total share capital:			**450,003**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.