SC306613

Report of the Director and

Unaudited Financial Statements

for the Period 10 August 2006 to 31 August 2007

for

C & C Joinery Limited

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COMPANIES HOUSE

C & C Joinery Limited

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for the Period 10 August 2006 to 31 August 2007

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C & C Joinery Limited

Company Information
for the Period 10 August 2006 to 31 August 2007

DIRECTOR:	C McNair
SECRETARY:	L Meldrum
REGISTERED OFFICE:	63 Carlton Place Glasgow G5 9TW
REGISTERED NUMBER:	SC306613 (Scotland)
ACCOUNTANTS.	Richard G Beattie & Co 63 Carlton Place Glasgow G5 9TW

C & C Joinery Limited

Report of the Director
for the Period 10 August 2006 to 31 August 2007

The director presents his report with the financial statements of the company for the period 10 August 2006 to 31 August 2007

INCORPORATION
The company was incorporated on 10 August 2006 and commenced trading on 1 October 2006

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of joinery installations

REVIEW OF BUSINESS
The results for the period and financial position of the company are as shown in the annexed financial statements

DIRECTOR
C McNair was appointed as a director on 10 August 2006 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

C McNair
Director

Date 7.6.08

C & C Joinery Limited

Profit and Loss Account
for the Period 10 August 2006 to 31 August 2007

	Notes	£
TURNOVER		432,118
Cost of sales		314,178
GROSS PROFIT		117,940
Administrative expenses		34,523
OPERATING PROFIT	2	83,417
Interest payable and similar charges		9
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		83,408
Tax on profit on ordinary activities	3	16,690
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		66,718

The notes form part of these financial statements

C & C Joinery Limited

Balance Sheet
31 August 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		7,356
CURRENT ASSETS			
Stocks		30,292	
Debtors	5	85,273	
Cash at bank and in hand		14,013	
		129,578	
CREDITORS			
Amounts falling due within one year	6	101,258	
NET CURRENT ASSETS			28,320
TOTAL ASSETS LESS CURRENT LIABILITIES			35,676
CAPITAL AND RESERVES			
Called up share capital	7		2
Profit and loss account	8		35,674
SHAREHOLDERS' FUNDS			35,676

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 7 6 08 and were signed by

C. McNeill

Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Tools & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation owned assets	1,710
Director's emoluments and other benefits etc	4,260

3 TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax	
UK corporation tax	16,690
Tax on profit on ordinary activities	16,690

4 TANGIBLE FIXED ASSETS

	Tools & equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
Additions	5,000	3,500	566	9,066
At 31 August 2007	5,000	3,500	566	9,066
DEPRECIATION				
Charge for period	750	875	85	1,710
At 31 August 2007	750	875	85	1,710
NET BOOK VALUE				
At 31 August 2007	4,250	2,625	481	7,356

continued

5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	8,461
CIS tax debtor	76,812
	85,273

6 CREDITORS· AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	16,690
CIS tax creditor	53,579
VAT	23,704
Accrued expenses	7,285
	101,258

7 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	£
50,000	Ordinary	£1	50,000

Allotted, issued and fully paid

Number	Class	Nominal value	£
2	Ordinary	£1	2

8 RESERVES

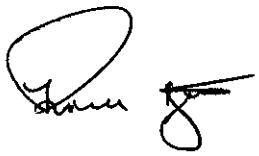
	Profit and loss account £
Profit for the period	66,718
Dividends	(31,044)
At 31 August 2007	35,674

C & C Joinery Limited

Report of the Accountants to the Director of
C & C Joinery Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Richard G Beattie & Co
63 Carlton Place
Glasgow
G5 9TW

7.6.08

Date

C & C Joinery Limited

Trading and Profit and Loss Account
for the Period 10 August 2006 to 31 August 2007

	£	£
Sales		432,118
Cost of sales		
Sub contractors		314,178
GROSS PROFIT		117,940
Expenditure		
Insurance	1,347	
Depreciation of tangible fixed assets		
Plant and machinery	750	
Motor vehicles	875	
Computer equipment	85	
Telephone	611	
Stationery	563	
Advertising	104	
Travelling & accommodation	20,733	
Motor expenses	2,173	
Repairs and renewals	924	
Sundry expenses	805	
Accountancy	1,293	
Directors' salaries	4,260	
		34,523
		83,417
Finance costs		
Bank interest & charges		9
NET PROFIT		83,408