

JOHNSTON HOTELS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

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for the Year Ended 31 August 2014**

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COMPANY INFORMATION
for the Year Ended 31 August 2014

DIRECTOR:	John Johnston
SECRETARY:	Nicolson Nominees Ltd
REGISTERED OFFICE:	Trinity House 31 Lynedoch Street Glasgow G3 6AA
REGISTERED NUMBER:	SC306513 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

ABBREVIATED BALANCE SHEET
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		969,301		990,372
CURRENT ASSETS					
Stocks		18,500		18,500	
Cash at bank		21,548		8,750	
		40,048		27,250	
CREDITORS					
Amounts falling due within one year		235,906		231,719	
NET CURRENT LIABILITIES			(195,858)		(204,469)
TOTAL ASSETS LESS CURRENT LIABILITIES			773,443		785,903
CREDITORS					
Amounts falling due after more than one year	3		610,979		635,000
NET ASSETS			162,464		150,903
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			162,463		150,902
SHAREHOLDERS' FUNDS			162,464		150,903

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2015 and were signed by:

John Johnston - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>1,053,588</u>
DEPRECIATION	
At 1 September 2013	63,216
Charge for year	<u>21,071</u>
At 31 August 2014	<u>84,287</u>
NET BOOK VALUE	
At 31 August 2014	<u><u>969,301</u></u>
At 31 August 2013	<u><u>990,372</u></u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.8.14	31.8.13
	£	£
Repayable by instalments	<u>477,295</u>	<u>501,316</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14	31.8.13
			£	£
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.