

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**  
**FOR**  
**JOHNSTON HOTELS LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 August 2012**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |
| <b>Chartered Accountants' Report</b>     | <b>5</b>    |

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**COMPANY INFORMATION**  
**for the Year Ended 31 August 2012**

|                           |                                                                                                                          |
|---------------------------|--------------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | John Johnston                                                                                                            |
| <b>SECRETARY:</b>         | Nicolson Nominees Ltd                                                                                                    |
| <b>REGISTERED OFFICE:</b> | 49-50 Bayhead<br>Stornoway<br>Western Isles<br>HS1 2DZ                                                                   |
| <b>REGISTERED NUMBER:</b> | SC306513 (Scotland)                                                                                                      |
| <b>ACCOUNTANTS:</b>       | Nicolson Accountancy<br>Chartered Accountants<br>49/50 Bayhead<br>Stornoway<br>Isle of Lewis<br>Western Isles<br>HS1 2DZ |

**ABBREVIATED BALANCE SHEET**  
**31 August 2012**

|                                              | Notes | 31.8.12<br>£   | £                | 31.8.11<br>£   | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 2     |                | <b>1,011,444</b> |                | 1,032,516        |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Stocks                                       |       | <b>18,500</b>  |                  | 18,500         |                  |
| Debtors                                      |       | <b>37,725</b>  |                  | 18,988         |                  |
| Cash at bank                                 |       | <b>16,975</b>  |                  | <b>27,303</b>  |                  |
|                                              |       | <b>73,200</b>  |                  | <b>64,791</b>  |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          |       | <b>276,759</b> |                  | <b>308,011</b> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <b>(203,559)</b> |                | <b>(243,220)</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>807,885</b>   |                | <b>789,296</b>   |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year | 3     |                | <b>635,000</b>   |                | <b>627,313</b>   |
| <b>NET ASSETS</b>                            |       |                | <b>172,885</b>   |                | <b>161,983</b>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 4     |                | <b>1</b>         |                | <b>1</b>         |
| Profit and loss account                      |       |                | <b>172,884</b>   |                | <b>161,982</b>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>172,885</b>   |                | <b>161,983</b>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 August 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 May 2013 and were signed by:

John Johnston - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 August 2012

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                      - 2% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

|                                           | <b>Total<br/>£</b> |
|-------------------------------------------|--------------------|
| <b>COST</b>                               |                    |
| At 1 September 2011<br>and 31 August 2012 | <u>1,053,588</u>   |
| <b>DEPRECIATION</b>                       |                    |
| At 1 September 2011                       | 21,072             |
| Charge for year                           | <u>21,072</u>      |
| At 31 August 2012                         | <u>42,144</u>      |
| <b>NET BOOK VALUE</b>                     |                    |
| At 31 August 2012                         | <u>1,011,444</u>   |
| At 31 August 2011                         | <u>1,032,516</u>   |

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

|                          |                |                |
|--------------------------|----------------|----------------|
|                          | <b>31.8.12</b> | 31.8.11        |
|                          | <b>£</b>       | <b>£</b>       |
| Repayable by instalments | <u>501,316</u> | <u>526,513</u> |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>31.8.12</b> | 31.8.11  |
|---------|----------|-------------------|----------------|----------|
|         |          |                   | <b>£</b>       | <b>£</b> |
| 1       | Ordinary | £1                | <u>1</u>       | <u>1</u> |

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
JOHNSTON HOTELS LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 August 2012 on pages to from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Nicolson Accountancy  
Chartered Accountants  
49/50 Bayhead  
Stornoway  
Isle of Lewis  
Western Isles  
HS1 2DZ

14 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.