

Registered Number SC306513

Johnston Hotels Ltd

Abbreviated Accounts

31 August 2011

Johnston Hotels Ltd

Registered Number SC306513

Company Information

Registered Office:

49-50 Bayhead
Stornoway
Western Isles
HS1 2DZ

Reporting Accountants:

Nicolson Accountancy

Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,053,588	1,053,588
		<u>1,053,588</u>	<u>1,053,588</u>
Current assets			
Stocks		18,500	17,500
Cash at bank and in hand		27,303	23,646
Total current assets		<u>45,803</u>	<u>41,146</u>
Creditors: amounts falling due within one year	3	(382,473)	(345,548)
Net current assets (liabilities)		(336,670)	(304,402)
Total assets less current liabilities		<u>716,918</u>	<u>749,186</u>
Creditors: amounts falling due after more than one year	3	(552,850)	(578,050)
Total net assets (liabilities)		<u>164,068</u>	<u>171,136</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		164,067	171,135
Shareholders funds		<u>164,068</u>	<u>171,136</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 May 2012

And signed on their behalf by:

John Johnston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 2% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010	-	1,053,588
At 31 August 2011	-	<u>1,053,588</u>
Net Book Value		
At 31 August 2011		1,053,588
At 31 August 2010	-	<u>1,053,588</u>

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	452,050	477,250

4 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

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