

ABBREVIATED ACCOUNTS FOR THE PERIOD 9 AUGUST 2006 TO 31 AUGUST 2007

FOR

JOHNSTON HOTELS LTD



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**for the Period 9 August 2006 to 31 August 2007**

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**COMPANY INFORMATION**  
**for the Period 9 August 2006 to 31 August 2007**

**DIRECTOR:** John Johnston

**SECRETARY** Nicolson Secretarial Services Ltd

**REGISTERED OFFICE** 49 50 Bayhead  
Stornoway  
Isle of Lewis  
HS1 2DZ

**REGISTERED NUMBER** 306513 (Scotland)

**ACCOUNTANTS** Nicolson  
Chartered Accountants  
49/50 Bayhead  
Stornoway  
Isle of Lewis  
Western Isles  
HS1 2DZ

**ABBREVIATED BALANCE SHEET**  
**31 August 2007**

|                                              | Notes | £       |
|----------------------------------------------|-------|---------|
| <b>CURRENT ASSETS</b>                        |       |         |
| Cash at bank                                 |       | 502,645 |
| <b>CREDITORS</b>                             |       |         |
| Amounts falling due within one year          |       | 272,863 |
| <b>NET CURRENT ASSETS</b>                    |       | 229,782 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 229,782 |
| <b>CAPITAL AND RESERVES</b>                  |       |         |
| Called up share capital                      | 3     | 1       |
| Profit and loss account                      |       | 229,781 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | 229,782 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

3<sup>rd</sup> July 08 and were signed by



Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Period 9 August 2006 to 31 August 2007

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property                      2% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£               |
|-----------------------|--------------------------|
| <b>COST</b>           |                          |
| Additions             | 312,935                  |
| Disposals             | (312,935)                |
|                       | <u>          </u>        |
| At 31 August 2007     | <u>          </u>        |
| <b>NET BOOK VALUE</b> |                          |
| At 31 August 2007     | <u><u>          </u></u> |

**3 CALLED UP SHARE CAPITAL**

| Authorised<br>Number                      | Class    | Nominal<br>value | £                   |
|-------------------------------------------|----------|------------------|---------------------|
| 1,000                                     | Ordinary | £1               | <u><u>1,000</u></u> |
|                                           |          |                  |                     |
| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value | £                   |
| 1                                         | Ordinary | £1               | <u><u>1</u></u>     |

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period